



## FOR IMMEDIATE RELEASE

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**Fairfax, Virginia**— The National Association of Independent Life Brokerage Agencies (NAILBA) has announced it will sponsor a meeting in cooperation with the New Jersey Department of Banking and Insurance to communicate information about the ground-breaking New Jersey 40 States Law and other regulatory changes. The program, scheduled for April 1 from 9:30 a.m. until 3:00 p.m. at the Marriott Conference Hotel at Lafayette Yard in Trenton, New Jersey, will examine the law's certification standards and procedures and its far-reaching impact on New Jersey consumers, insurance carriers, licensed agents and brokers. The free program is open to representatives from interested life carriers, brokers and agencies.

NAILBA coordinated its efforts with State Senator Gerald Cardinale, the bill's sponsor, to establish a process whereby insurers licensed in New Jersey may offer residents products which are currently approved for sale in 40 other states. The 40 States Law applies to all individual and group life and annuity, variable life and annuity, riders, endorsements and product application forms. By facilitating the insurance industry's efforts to conduct business within the state, the law is expected to provide residents with new and varied product choices.

“After actively participating in the legislative process which led to the passage of the New Jersey 40 States Law, NAILBA looks forward to hosting this educational program to provide all involved parties with pertinent facts about the landmark legislation. The degree of cooperation, coordination and support from the Department of Banking and Insurance has been significant, and we look forward to providing New Jersey residents with new product alternatives,” stated Pat Joline, CLU, ChFC, a former NAILBA Chairman and President of Joline Associates, a division of Talbot Financial Corporation, located in Shrewsbury, New Jersey.

Speakers will include top ranking representatives from New Jersey's Department of Banking and Insurance: Holly C. Bakke, Commissioner of Banking and Insurance; Donald Bryan, Director of Insurance; Gale Simon, Assistant Commissioner, Life & Health; R. Neil Vance, Chief Actuary; and Lynda Klebold, Chief, Life Bureau.

To register for the free program e-mail [jnormandy@nailba.org](mailto:jnormandy@nailba.org) or call 703-383-3081. For more information, visit [www.nailba.org](http://www.nailba.org).

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*The National Association of Independent Life Brokerage Agencies (NAILBA) is a nonprofit trade association with 300 member agencies in the US and Canada, representing 100,000 producers who deliver more than one billion dollars in first-year life insurance premium annually. NAILBA is dedicated to fostering the growth of its member agencies by providing educational resources, industry standards and a collective voice for legislative and regulatory efforts. Each of NAILBA's members commits to a statement of responsibilities to ethically and responsibly serve their clients' best interests. For more information about NAILBA, visit [www.nailba.org](http://www.nailba.org).*